

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

R.I. Bankr. Form K.1
See R.I. LBR 3020-1

In re: Nappa Realty, LLC :
:
Debtor(s) :
:
-----*

BK No. 10-11413
Chapter 11

**PROPOSED ORDER
OF DISTRIBUTION**

Proposed Distribution Schedule

A. Secured Claims

<u>Name & Address of claimant</u>	<u>Amount To Be Allowed/ Agrees with claims register and/or Schedules Y/N</u>	<u>(%) Total Amt. to be paid</u>	<u>Amount Paid at Confirmation or Such Other Date as Specified in Plan</u>	<u>Amt/(#) remaining Payments</u>
<u>Class One</u> Rockland Trust Company	\$300,000	100%		
<u>Class Two</u> c/o Raymond Peolte, Esq.				
Providence Economic Development c/o Josh Teverow, Esq.	\$240,000	100%	\$0.00	9 payments of \$1500.00 and a balloon payment \$0.00

B. Priority Unsecured Claims

<u>Name & Address of claimant</u>	<u>Amount To Be Allowed/ Agrees with claims register and/or Schedules Y/N</u>	<u>(%) Total Amt. to be paid</u>	<u>Amount Paid at Confirmation or Such Other Date as Specified in Plan</u>	<u>Amt/(#) remaining Payments</u>
City of Providence	\$4351.36	100%		\$4351.36
Rhode Island Division of Tax	\$2500.00	100%		\$2500.00

C. General Unsecured Claims

<u>Name & Address of claimant</u>	<u>Amount To Be Allowed/ Agrees with claims register and/or Schedules Y/N</u>	<u>(%) Total Amt. to be paid</u>	<u>Amount Paid at Confirmation or Such Other Date as Specified in Plan</u>	<u>Amt/(#) remaining Payments</u>
<u>Class Three</u>				
National Grid -Gas	\$1325.79	100%	100% on Effective Date	0.00
Narragansett Bay	\$594.55	100%		0.00
Providence Water	\$369.12	100%		0.00

PAGE 2 PROPOSED ORDER OF DISTRIBUTION

D. Equity Interest Holders

<u>Name & Address</u> <u>of claimant</u>	<u>Amount To Be</u> <u>Allowed/</u> <u>Agrees with</u> <u>claims</u> <u>register</u> <u>and/or</u> <u>Schedules Y/N</u>	<u>(%)</u> <u>Total</u> <u>Amt.</u> <u>to be</u> <u>paid</u>	<u>Amount Paid</u> <u>at Confirmation</u> <u>or Such Other</u> <u>Date as Specified</u> <u>in Plan</u>	<u>Amt/(#)</u> <u>remaining</u> <u>Payments</u>
---	---	--	--	---

Class Four

Steven Nappa	0.00	N/A	N/A	N/A
--------------	------	-----	-----	-----

E. Administrative Claims

<u>Name & Address</u> <u>of claimant</u>	<u>Amount To Be</u> <u>Allowed/</u> <u>Agrees with</u> <u>claims</u> <u>register</u> <u>and/or</u> <u>Schedules Y/N</u>	<u>(%)</u> <u>Total</u> <u>Amt.</u> <u>to be</u> <u>paid</u>	<u>Amount Paid</u> <u>at Confirmation</u> <u>or Such Other</u> <u>Date as Specified</u> <u>in Plan</u>	<u>Amt/(#)</u> <u>remaining</u> <u>Payments</u>
---	---	--	--	---

F. Other (name type of claim)

<u>Name & Address</u> <u>of claimant</u>	<u>Amount To Be</u> <u>Allowed/</u> <u>Agrees with</u> <u>claims</u> <u>register</u> <u>and/or</u> <u>Schedules Y/N</u>	<u>(%)</u> <u>Total</u> <u>Amt.</u> <u>to be</u> <u>paid</u>	<u>Amount Paid</u> <u>at Confirmation</u> <u>or Such Other</u> <u>Date as Specified</u> <u>in Plan</u>	<u>Amt/(#)</u> <u>remaining</u> <u>Payments</u>
---	---	--	--	---

US Trustee's Office Sinapi Formisano & Co., Ltd	\$350.00	100%	On Effective Date By Agreement with Security	
--	----------	------	---	--

Date: October 13, 2010

/s/ Peter J. Furness
Counsel to the Debtor
Address: 100 Midway Place, Suite 1
Cranston, RI 02920
Telephone Number: (401) 944-9690
Bar Code Number: 3608